



Financial Education Public-Private Partnership

Setting the Washington Agenda for Financial Education

The Financial Education Public-Private Partnership (FEPPP) brings personal financial education to teachers and students in Washington.

What is FEPPP?

The Financial Education Public-Private Partnership (FEPPP) was established by the legislature to seek out and determine the best methods of equipping students with the knowledge and skills for making critical financial decisions prior to becoming self-supporting adults. RCW 28A.300.450 through .465

FEPPP currently consists of 15 appointed members including legislators, financial experts and educators. In addition, FEPPP partners with organizations and individuals who are committed to providing personal financial education to students and have requested to be added to the FEPPP general membership roster.

What does FEPPP do?

FEPPP provides opportunities for teachers and students to better understand the components of financial education (FE) by:

- Communicating with school districts the FE standards adopted under RCW 28A.300.462, and the importance of increasing the quality of FE instruction.
- Identifying assessments and outcome measures to determine whether students have met the FE standards adopted by the district.
- Monitoring and providing guidance for professional development for educators regarding FE, including integration into different grade levels and areas of study such as social studies and other course content areas.

Importance of Teaching Financial Education (FE)

Today's financial world is very complex and students are graduating high school, even college, unprepared for the financial issues they will face as adults. The majority of young people lack the basic skills and knowledge needed to make wise financial decisions. The Office of Superintendent of Public Instruction (OSPI) recognizes the significance of financial education through goal four of the state's learning goals for students: "Understand the importance of work and finance and how performance, effort, and decisions directly affect future career and educational opportunities."

FEPPP is committed to creating effective paths for financial literacy from kindergarten through college and ensuring that Washington citizens achieve excellence in their financial knowledge and skills. We want to help teachers prepare students for life beyond school, so they have the knowledge to make wise financial decisions. We believe that teaching financial education to students will help them avoid financial pitfalls in their future and in turn, will create a better economic environment in Washington State.

More Info on FEPPP: The FEPPP website is <http://www.feppp.org/> and Jump\$tart national standards for financial education can be found at <http://www.jumpstart.org/national-standards.html>. The CTE framework for financial fitness can be found on the OSPI site <http://www.k12.wa.us/CareerTechEd/clusters/HumanServices.aspx> .